



Current Agreements

Dealdoc

Collaboration agreement for management and remote monitoring of CHF patients

BioTelemetry

Wellbridge Health

Jan 06 2014

Collaboration agreement for management and remote monitoring of CHF patients

Companies:	BioTelemetry Wellbridge Health
Announcement date:	Jan 06 2014
Deal value, US\$m:	n/d

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Details

Announcement date:	Jan 06 2014
Industry sectors:	Diagnostic Medical device Services
Asset type:	Technology
Therapy areas:	Cardiovascular » Congestive heart failure
Technology types:	Diagnostics » In vitro diagnostics Equipment
Deal components:	Collaborative R&D

Financials

Deal value, US\$m:	n/d
Loan, US\$m:	n/d : initial funding in form of convertible note
Funding, US\$m:	n/d : initial funding in convertible note

Termsheet

BioTelemetry and Well Bridge Health announced the formation of a partnership to commercialize a novel approach to the management and remote monitoring of CHF patients.

BioTelemetry has provided Wellbridge Health initial funding in the form of a convertible note.

Specific terms of the agreement are not being disclosed at this time.

Press Release

BioTelemetry, Inc. and Wellbridge Health, Inc. Announce Strategic Alliance

Collaboration to Market Creative and Cost Effective Congestive Heart Failure Solution

MALVERN, Pa., Jan. 6, 2014 (GLOBE NEWSWIRE) -- BioTelemetry, Inc. (Nasdaq:BEAT), the leading wireless medical technology company focused on the delivery of health information to improve quality of life and reduce cost of care, and Well Bridge Health, Inc. ("Wellbridge Health"), a care management solutions company aimed at reducing unnecessary hospital re-admissions and emergency room visits resulting from congestive heart failure ("CHF"), announced the formation of a partnership to commercialize a novel approach to the management and remote monitoring of CHF patients. BioTelemetry has provided Wellbridge Health initial funding in the form of a convertible note. Specific terms of the agreement are not being disclosed at this time.

Joseph Capper, President and Chief Executive Officer of BioTelemetry, commented: "Heart failure currently affects approximately 5.8 million adults in the United States, costs the nation an estimated \$32 billion each year and accounts for the highest hospital re-admission rate. Wellbridge Health has developed a proprietary, innovative care management solution that combines easy-to-use technology with human interaction, resulting in improved patient outcomes and lower cost of care by minimizing avoidable CHF hospital re-admissions. We are excited to partner with Wellbridge in order to help create an expanded remote cardiac monitoring offering, incorporating enhanced CHF patient care. We believe this solution has the potential to dramatically decrease the escalating costs associated with this chronic condition."

Mary Del Brady, Wellbridge Health Chief Executive Officer, added, "BioTelemetry's industry leadership and strategic alignment make them the ideal partner for Wellbridge Health. With their support, we will help our clients reduce re-admission penalties and eliminate other unnecessary costs by materially improving patient outcomes while maintaining quality of life for their patients."

About CHF

Congestive heart failure ("CHF") is a serious medical condition in which the heart cannot pump enough blood to meet the body's needs. It is often caused by hypertension, diabetes or coronary heart disease. Approximately 5.8 million people in the United States suffer from CHF, and according to the CDC's National Hospital Discharge Survey (NHDS) data from 2000 to 2010, CHF is one of the most common reasons patients aged 65 and over are hospitalized. The National Institutes of Health (NIH), Centers for Medicare and Medicaid Services (CMS) and American Heart Association all report that nearly 50% of CHF patients are readmitted to the hospital within 6 months of discharge, and according to the Robert Wood Johnson Foundation's Health Brief (November 2013), data collected by the Medicare Payment Advisory Commission (MedPAC) indicates that 75% of CHF re-admissions are potentially avoidable. The associated hospital stays typically cost more than \$15,000, representing a total annual burden of \$10 billion.

About BioTelemetry

BioTelemetry, Inc., formerly known as CardioNet, Inc., is the leading wireless medical technology company focused on the delivery of health information to improve quality of life and reduce cost of care. The company currently provides cardiac monitoring services, original equipment manufacturing with a primary focus on cardiac monitoring devices and centralized cardiac core laboratory services. More information can be found at www.biotelinc.com.

About Wellbridge Health

Wellbridge Health is a care management solutions company whose goal is to reduce unnecessary hospitalizations. Combining highly trained health coaches with the latest in health care technology, Wellbridge strengthens the connection between insurance plan and member to influence physical and behavior change, improve member outcomes, and lower the cost of care. More information can be found at www.wellbridgehealth.com.

Filing Data

Not available.

Contract

Not available.