

Dealdoc

Termination of licensing, co-development and marketing agreement for Entereg (alvimopan)

GSK Adolor

Aug 29 2008

Termination of licensing, co-development and marketing agreement for Entereg (alvimopan)

Companies:	GSK
Announcement date:	Adolor
Announcement date:	Aug 29 2008
	Third amendment to licensing, co-development and marketing agreement for Entereg (alvimopan)
	Licensing, co-development and marketing agreement for Entereg
	(alvimopan) (terminated)
	First amendment to licensing, co-development and marketing agreement
	for Entereg (alvimopan)
Related contracts:	Distribution agreement for Entereg (alvimopan)
	Second amendment to licensing, co-development and marketing
	agreement for Entereg (alvimopan)
	Fourth amendment to licensing, co-development and marketing
	agreement for Entereg (alvimopan)
	Fifth amendment to licensing, co-development and marketing agreement
	for Entereg (alvimopan)
	First amendment to distribution agreement for Entereg (alvimopan)
Details	
Stand	
• Financials	
• <u>Termsheet</u>	
• <u>Press Release</u>	
Filing Data	
• <u>Contract</u>	
Details	
Announcement date:	Aug 29 2008
Termination date:	Aug 29 2008
Industry, costone.	Bigpharma
Industry sectors:	Pharmaceutical
	Hospital care » Surgery
Therapy areas:	Gastrointestinal
	Gastrointestinal » Symptoms » Bowel movement
	Drug delivery
Technology types:	Small molecules
	Co-development
Deal components:	Marketing
	Termination
Stages of development:	Phase III
Geographic focus:	Worldwide
Financials	
Termsheet	
Not available	
Not available.	
Press Release	
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Not available.	

Filing Date
Filing Data
Not available.
Contract
August 29, 2008
Michael R. Dougherty
President and Chief Executive Officer
Adolor Corporation
700 Pennsylvania Drive
Exton, Pennsylvania 19341
Re: Notice of Termination for GI Products
Dear Mike,
This Notice of Termination ("Notice") is in reference to the Collaboration Agreement dated April 14, 2002 (the "Collaboration Agreement"), as amended by Amendment No. 1 to the Collaboration Agreement effective on June 24, 2003 ("Amendment No. 1"), Amendment No. 2 to the Collaboration Agreement effective on December 22, 2004 ("Amendment No. 2") and Amendment No. 3 to the Collaboration Agreement effective on June 9, 2008 ("Amendment No. 3") (the Collaboration Agreement, Amendment No. 1, Amendment No. 2 and Amendment No. 3 are collectively referred to herein as, the "Agreement"), by and between Adolor Corporation ("Adolor") and Glaxo Group Limited ("GGL"). All capitalized terms used in this Notice that are not otherwise defined herein shall have the meanings given to them in the Agreement.
Pursuant to Section 16.6.3(a) of the Agreement, GSK is hereby terminating the Agreement with respect to the OBD Chronic Product in the United States and the ROW as of the date of this Notice. Further, pursuant to Section 16.7.1 of the Agreement, GSK is hereby terminating the Agreement with respect to the IBS Product and the Constipation Product in the United States and the ROW as of the date of this Notice.
In furtherance of Section 16.12.1 of the Agreement, GSK has commenced activities to effectuate the transfer of Investigational New Drug (IND) Application 66,087 to Adolor, including verbally notifying the FDA on August 28, 2008 of GSK's intention to transfer this IND.
Please do not hesitate to contact Vinod Ramachandran if you have any questions.
Very truly yours,
GLAXO GROUP LIMITED
By:
/s/ V.A. Whyte
Name:
V.A. Whyte
Title:
Assistant Secretary
Michael R. Dougherty
Page 2
cc: Randall B. Sunberg, Esq.
Ad Rawcliffe

Anne Whitaker

David Chang

Letizia Amadini-Lane

Vinod Ramachandran

Carol Ashe

Hope D'Oyley-Gay, Esq.