

Dealdoc

Third amendment to licensing, co-development and marketing agreement for Entereg (alvimopan)

GSK Adolor

Jun 09 2008

Third amendment to licensing, co-development and marketing agreement for Entereg (alvimopan)

Commenies	<u>GSK</u>
Companies:	Adolor
Announcement date:	Jun 09 2008
	Termination of licensing, co-development and marketing agreement for
	Entereg (alvimopan)
	Licensing, co-development and marketing agreement for Entereg
	(alvimopan) (terminated)
	First amendment to licensing, co-development and marketing agreemen
	for Entereg (alvimopan)
	Distribution agreement for Entereg (alvimopan)
Related contracts:	Second amendment to licensing, co-development and marketing
	agreement for Entereg (alvimopan)
	Fourth amendment to licensing, co-development and marketing
	agreement for Entereg (alvimopan)
	Fifth amendment to licensing, co-development and marketing agreemen
	for Entereg (alvimopan)
	First amendment to distribution agreement for Entereg (alvimopan)
• Details	
Financials	
Termsheet	
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Press Release	
Filing Data	
• Contract	
Details	
Announcement date:	Jun 09 2008
Start date:	Jun 09 2008
Start date.	
Industry sectors:	Bigpharma
	Pharmaceutical
Therapy areas:	Hospital care » Surgery
	Gastrointestinal » Symptoms » Bowel movement
Technology types:	Small molecules
	Co-development
	Co-market
Deal components:	Co-promotion
Deal components.	Licensing
	Marketing
	Promotion
Stages of development:	Phase III
Geographic focus:	Worldwide
Financials	
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Termsheet	
Notovoilable	
Not available.	

Press Release

Not available

Filing Data

Not available

Contract

Michael R. Dougherty

President and Chief Executive Officer

Adolor Corporation

700 Pennsylvania Drive

Exton, Pennsylvania 19341

Re: Amendment No. 3 to Collaboration Agreement

Dear Mike,

This letter amendment ("Amendment No. 3"), effective as of June 9, 2008, is in reference to the Collaboration Agreement dated April 14, 2002 (the "Collaboration Agreement"), as amended by Amendment No. 1 to the Collaboration Agreement effective on June 24, 2003 ("Amendment No. 1") and Amendment No. 2 to the Collaboration Agreement effective on December 22, 2004 ("Amendment No. 2") (the Collaboration Agreement, Amendment No. 1 and Amendment No.2 are collectively referred to herein as, the "Agreement"), by and between Adolor Corporation ("Adolor") and Glaxo Group Limited ("GGL"). All capitalized terms used in this Amendment No. 3 that are not otherwise defined herein shall have the meanings given to them in the Agreement.

Notwithstanding anything to the contrary in the Agreement, the terms pursuant to which GSK shall deploy and pay incentive compensation to the GSK Sales Representatives during the period beginning on the date of the First Commercial Sale of the POI Product in the United States until December 31, 2008 (the "Launch Period") shall be as follows:

Subject to an annual [**] percent [**] vacancy rate, GSK shall deploy not less than [**] GSK Sales Representatives to Detail the POI Product to the Target Audience in the United States during the Launch Period. The Parties acknowledge and agree that a GSK Sales Representative shall mean and include those individuals referred to internally by GSK in the United States as "Account Managers" who are hospital based. This deployment of GSK Sales Representatives as set forth in this Amendment No. 3 shall be considered as the Sales Representative FTE Requirements for GSK during the Launch Period. Further, during the Launch Period, GSK will not categorize the GSK Sales Representatives as Hospital Account Managers, Oncology Account Managers or Surgical Account Managers.

1. The incentive compensation available to be earned by a GSK Sales Representative with respect to the POI Product during the Launch Period will be [**] the GSK Sales Representative's base incentive compensation (defined below). The incentive compensation available to be earned by GSK Sales Representatives during the Launch Period with respect to the POI Product shall be as set forth on Exhibit A attached hereto and incorporated herein, and shall be at average target, not less than [**] of the total target incentive compensation available to be earned by such GSK Sales Representatives during the Launch Period The term "total target incentive compensation" as used above means the incentive compensation available to be earned at [**] quota attainment for all products, including the POI Product, promoted by a GSK Sales Representative during the Launch Period.

This Amendment No. 3 shall remain in effect until December 31, 2008. Prior to December 1, 2008, Adolor and GSK will negotiate in good faith and finalize any amendments to the Agreement with respect to the

[**] Certain information on this page has been omitted and filed separately with the Commission. Confidential treatment has been requested with respect to the omitted portions.

Michael R. Dougherty

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terms pursuant to which the Parties will deploy and pay Incentive Compensation to the Sales Representatives for the remainder of Year 1, and Years 2 and 3 following First Commercial Sale of the POI Product. In the event that the Parties are unable to reach agreement on the terms pursuant to which the Parties will deploy and pay Incentive Compensation to the Sales Representatives for the remainder of Year 1, and Years 2, and 3 following First Commercial Sale of the POI Product, the Parties shall comply with the provisions set forth in the Collaboration Agreement, as amended prior to this Amendment No. 3.

This Amendment No. 3 shall be construed, and the respective rights of the Parties determined, according to the substantive law of the State of Delaware notwithstanding the provisions governing conflict of laws under such Delaware law to the contrary. Except as set forth in this Amendment No. 3, the Agreement shall remain in full force and effect and is hereby ratified and confirmed except that each reference to the "Agreement" or words of like import in the Agreement will mean and be a reference to the Agreement as amended by this Amendment No. 3.

Please sign two copies of this Amendment No. 3 where indicated below to confirm Adolor's agreement to this Amendment No. 3 and return one copy to the attention of Hope D'Oyley-Gay, Assistant General Counsel, GlaxoSmithKline, 2301 Renaissance Boulevard, King of Prussia, PA 19406. This Amendment No. 3 may be executed in any two counterparts, each of which, when executed, shall be deemed to be an original and both of which together shall constitute one and the same document. Further, this Amendment No. 3 may be executed by facsimile signatures, which signatures shall have the same force and effect as original signatures.

Very truly yours, **GLAXO GROUP LIMITED** By: /s/ Carol G. Ashe Name: Carol G. Ashe Title: Attorney-in Fact Acknowledged and Agreed ADOLOR CORPORATION By: /s/ Michael R. Dougherty Name: Michael R. Dougherty Title: President and Chief Executive Officer cc: Martha Manning, Esq. Randall B. Sunberg, Esq. Anne Whitaker Sheri Mullen Kevin LaWall Hope D'Oyley-Gay, Esq.

Vinod Ramachandran

Michael R. Dougherty