



## Current Agreements

### Dealdoc

#### **Collaboration agreement for integrating TogetherMD technology into BSX cardiovascular portfolio**

Boston Scientific  
TogetherMD

Apr 30 2015

# Collaboration agreement for integrating TogetherMD technology into BSX cardiovascular portfolio

<b>Companies:</b>	<a href="#">Boston Scientific</a> <a href="#">TogetherMD</a>
<b>Announcement date:</b>	Apr 30 2015
<b>Deal value, US\$m:</b>	n/d
<b>Related contracts:</b>	<a href="#">Collaboration agreement for improving care of cardiovascular patients</a>

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## Details

<b>Announcement date:</b>	Apr 30 2015
<b>Industry sectors:</b>	Medical device Services
<b>Asset type:</b>	Technology Cardiovascular
<b>Therapy areas:</b>	Hospital care
<b>Technology types:</b>	Software tools
<b>Deal components:</b>	Collaborative R&D
<b>Geographic focus:</b>	North America » United States

## Financials

<b>Deal value, US\$m:</b>	n/d
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## Termsheet

Boston Scientific announces the signing of two strategic agreements to advance the company's efforts to bring value based solutions aimed at improving outcomes and reducing the cost of cardiovascular care delivery to healthcare systems.

Boston Scientific has signed an agreement with TogetherMD to explore the integration of TogetherMD technology into the Boston Scientific cardiovascular portfolio and offer providers with access to actionable data in support of operational improvement and cost reduction initiatives.

This includes robust industry benchmarking data and analysis of ongoing operational and financial performance, and billing and coding accuracy.

TogetherMD has reported improved reimbursement and average service line cost savings of approximately \$1.5 million from the introduction of similar initiatives in single hospital sites.

Boston Scientific will evaluate the use of this information technology platform across its businesses and regions.

## Press Release

Boston Scientific (BSX) Strikes Two New Pacts

4/30/2015 6:48:12 AM

## Boston Scientific (BSX) Collaborates With MedAxiom And TogetherMD To Bring Value Based Solutions To Healthcare Systems

MARLBOROUGH, Mass., April 30, 2015 /PRNewswire/ -- Boston Scientific (NYSE: BSX) announces the signing of two strategic agreements to advance the company's efforts to bring value based solutions aimed at improving outcomes and reducing the cost of cardiovascular care delivery to healthcare systems.

As part of an agreement with MedAxiom, a leading cardiovascular consulting company and nationally recognized community of progressive cardiovascular healthcare providers, Boston Scientific will offer programs to help improve the way care is delivered to patients suffering from cardiovascular conditions including heart failure, atrial fibrillation, structural heart and ischemic heart disease. These programs will assist hospitals and ambulatory care sites in developing and implementing comprehensive clinical and operational strategies to drive efficiencies across the care continuum, from diagnosis to treatment and ongoing care. This agreement brings together Boston Scientific's strong expertise in lean practices, process improvement and supply chain optimization with MedAxiom's deep experience in cardiovascular program leadership.

Additionally, Boston Scientific has signed an agreement with TogetherMD, a leading provider of healthcare data analytics software, to explore the integration of TogetherMD technology into the Boston Scientific cardiovascular portfolio and offer providers with access to actionable data in support of operational improvement and cost reduction initiatives. This includes robust industry benchmarking data and analysis of ongoing operational and financial performance, and billing and coding accuracy. TogetherMD has reported improved reimbursement and average service line cost savings of approximately \$1.5 million from the introduction of similar initiatives in single hospital sites.<sup>1</sup> Boston Scientific will evaluate the use of this information technology platform across its businesses and regions.

"We are focused on addressing the many challenges healthcare systems are facing, and expanding our offerings to solutions that leverage our organizational competencies and complement our differentiated technology platforms," said Mike Mahoney, president and chief executive officer, Boston Scientific.

Boston Scientific will bring these and other comprehensive solutions to healthcare systems through its recently launched ADVANTICS solutions brand that emphasizes collaboration to meet unique customer needs. ADVANTICS programs include performance optimization, capital financing, care pathway transformation and patient management.

"Most hospital systems can benefit from the sharing of best practices and methods to make this easier to do are welcome," said David Hurrell, M.D., senior consulting cardiologist, Minneapolis Heart Institute, Allina Health System. "We are already seeing how our work with Boston Scientific can improve the quality and efficiencies of cardiovascular care."

### About Boston Scientific

Boston Scientific transforms lives through innovative medical solutions that improve the health of patients around the world. As a global medical technology leader for more than 35 years, we advance science for life by providing a broad range of high performance solutions that address unmet patient needs and reduce the cost of healthcare. For more information, visit [www.bostonscientific.com](http://www.bostonscientific.com) and connect on Twitter and Facebook.

### Filing Data

*Not available.*

### Contract

*Not available.*