



Current Agreements

Dealdoc

Spin out agreement for Actuated Cardio Engineering

Actuated Cardio Engineering
Actuated Medical

Mar 03 2015

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Companies:	Actuated Cardio Engineering Actuated Medical
Announcement date:	Mar 03 2015
Deal value, US\$m:	n/d
Related contracts:	Licensing agreement for technology for cardiac atrial fibrillation Grant award for cardiac atrial fibrillation technology

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- [Press Release](#)
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Details

Announcement date:	Mar 03 2015
Industry sectors:	Medical device
Asset type:	Business Technology
Therapy areas:	Cardiovascular » Arrhythmia » Atrial fibrillation
Technology types:	Devices Enabling technology
Deal components:	Spin out

Financials

Deal value, US\$m:	n/d
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Termsheet

Actuated Medical signed a licensing agreement to develop Stanford University's technology for cardiac atrial fibrillation.

As a result of this arrangement, Actuated Medical has spun out a new company called Actuated Cardio Engineering in which Stanford University and its inventors are minority shareholders.

Press Release

Stanford University And Actuated Medical Partner To Advance Cardiac Atrial Fibrillation Technology

BELLEFONTE, Pa.--(BUSINESS WIRE)--Actuated Medical, Inc. signed a licensing agreement to develop Stanford University's technology for cardiac atrial fibrillation. As a result of this arrangement, Actuated Medical has spun out a new company called Actuated Cardio Engineering in which Stanford University and its inventors are minority shareholders.

"I am excited to partner with Actuated Medical on this research and product development. I've focused on electrocardiology for 26 years and this new technology holds great promise to improve the treatment of atrial fibrillation."

The National Science Foundation (NSF) awarded a Phase II SBIR grant to Actuated Medical to help fund this project. Stanford received a sub-award of the grant to test the atrial fibrillation device. A team led by the device inventors will perform these pilot clinical studies at Stanford.

Dr. Paul Wang, Professor of Medicine at Stanford University Medical Center commented, "I am excited to partner with Actuated Medical on this research and product development. I've focused on electrocardiology for 26 years and this new technology holds great promise to improve the treatment of atrial fibrillation."

Maureen L. Mulvihill, Ph.D., CEO of Actuated Medical, noted, "It's a pleasure to partner with a university as prestigious as Stanford. With NSF Phase II funding in place, we will jointly advance this technology toward commercialization. With potential to drastically improve the ability to grip and navigate within the beating heart, this could be a major breakthrough in the treatment of cardiac atrial fibrillation."

Actuated Cardio Engineering will conduct primary operations out of Actuated Medical's research and manufacturing facilities in Bellefonte, PA.

Actuated Medical is a medical device company that focuses on state-of-the-art, minimally invasive instruments for clearing occlusions, penetrating tissue, and enabling the emerging MRI-guided surgical procedure industry. A full-service firm with U.S.-based design, development, and manufacturing, the company ultimately enhances clinical care and delivers positive patient outcomes. Actuated Medical is located in Bellefonte, PA and is certified ISO 13485:2003, 14971:2007 and Women's Business Enterprise (WBE).

Filing Data

Not available.

Contract

Not available.