



Current Agreements

Dealdoc

Acquisition option agreement for Technolas Perfect Vision

Bausch & Lomb
Technolas Perfect Vision

Sep 08 2011

Acquisition option agreement for Technolas Perfect Vision

Companies:	Bausch & Lomb Technolas Perfect Vision
Announcement date:	Sep 08 2011
Deal value, US\$m:	614.6 : sum of acquisition option

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Details

Announcement date:	Sep 08 2011
Industry sectors:	Medical device

Financials

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Termsheet

28 January 2013

Bausch + Lomb has completed its acquisition of Technolas Perfect Vision GmbH, a leading ophthalmology laser company.

8 September 2011

Definitive agreement providing Bausch + Lomb with an option to purchase all outstanding and unowned TPV shares for a total company value of up to EUR 450 million, based on the achievement of certain milestones and earnouts.

Press Release

28 January 2013

Bausch & Lomb Completes Acquisition of Technolas Perfect Vision

ROCHESTER, N.Y., Jan. 28, 2013 /PRNewswire/ -- Bausch + Lomb, the global eye health company, announced today that it has completed its acquisition of Technolas Perfect Vision GmbH, a leading ophthalmology laser company based in Munich, Germany. The combination of Bausch + Lomb and Technolas Perfect Vision marries two of the strongest brands in eye care. The new entity will be known as Bausch + Lomb Technolas, with a continued commitment to the development and commercialization of the finest surgical laser technology in the ophthalmic field.

Bausch + Lomb originally announced its intent to purchase all outstanding and unowned shares of Technolas Perfect Vision in November 2012. Technolas Perfect Vision was established in 2009 through a joint venture between Bausch + Lomb and 20/10 PERFECT VISION AG to develop and sell advanced refractive and cataract technologies. Financial details of the acquisition are not being disclosed.

The Technolas Perfect Vision team will become part of Bausch + Lomb's Surgical business, and its femtosecond and excimer laser platforms for cataract and refractive surgery will broaden the company's already robust product portfolio and new product pipeline.

Since December 2011, the two companies have been co-promoting the VICTUS femtosecond laser, which can perform both cataract and refractive procedures on a single platform. The VICTUS platform received marketing approval from regulatory authorities in Europe in late 2011 and received key clearances from the U.S. Food and Drug Administration (FDA) in July 2012. In addition to the VICTUS platform, Technolas Perfect Vision is developing excimer lasers for advanced refractive procedures and in the European Union is commercializing SUPRACOR®, a new technology for the treatment of presbyopia.

The Technolas Perfect Vision team, led by CEO Dr. Kristian Hohla, has built a 'best in class' femtosecond laser platform and other exciting ophthalmic products that round out Bausch + Lomb's surgical product portfolio and position us to become a 'one-stop shop' for ophthalmic surgeons," said Brent Saunders, president and chief executive officer, Bausch + Lomb.

Adds John Barr, executive vice president and president, Bausch + Lomb Global Surgical, "Technolas Perfect Vision's unique laser platforms will enhance our ability to grow the business and augment our new product pipeline with cutting-edge surgical technology. We are pleased to welcome the Technolas Perfect Vision team to Bausch + Lomb and are committed to a seamless transition as we continue to provide physicians with systems, instruments and intraocular lenses that improve patients' sight worldwide."

Kristian Hohla, Ph.D., chief executive officer of Technolas Perfect Vision, will serve as the president of Bausch + Lomb Technolas, reporting to John Barr in the Surgical business of Bausch + Lomb. Concluded Dr. Hohla, "I want to thank the shareholders of Technolas Perfect Vision for their financial support of our endeavors and our employees for their passion and dedication to these innovative laser technologies. We are excited about this new chapter of our business and look forward to working with our Bausch + Lomb colleagues to advance the frontiers of ocular surgery."

About Bausch + Lomb

Bausch + Lomb is one of the best-known and most respected healthcare companies in the world. Its core businesses include contact lenses and lens care products, ophthalmic surgical devices and instruments, and ophthalmic pharmaceuticals. Founded in 1853, the company is headquartered in Rochester, NY, and employs roughly 11,000 people worldwide. Its products are available in more than 100 countries. More information is available at www.bausch.com.

8 September 2011

Bausch & Lomb (BOL) Enters Into Definitive Agreement With Technolas Perfect Vision Acquiring an Option to Purchase Company

ROCHESTER, NY and MUNICH, GERMANY--(Marketwire - September 08, 2011) -

Bausch + Lomb, the global leader in eye health, and Technolas Perfect Vision GmbH (TPV), a leading ophthalmology laser company, have entered into a definitive agreement providing Bausch + Lomb with an option to purchase all outstanding and unowned TPV shares for a total company value of up to EUR 450 million, based on the achievement of certain milestones and earnouts. TPV was established in 2009 through a joint venture between Bausch + Lomb and 20/10 Perfect Vision AG to develop and sell advanced refractive and cataract technologies. "We have tremendous confidence in TPV's femtosecond laser technology and the company's ability to deliver a platform that will meet the needs of doctors and patients well into the future," said Brent Saunders, chief executive officer of Bausch + Lomb.

As previously announced, Bausch + Lomb and TPV will promote and further advance femtosecond laser platforms worldwide.

About Femtosecond Lasers Femtosecond lasers emit optical pulses of extremely short duration in the domain of femtoseconds, as short as one-quadrillionth of a second. These ultrashort pulses are too brief to transfer heat or shock to the material being cut and can make surgical incisions with extreme precision.

About Bausch + Lomb Bausch + Lomb is one of the best-known and most respected healthcare companies in the world. Its core businesses include contact lenses and lens care products, ophthalmic surgical devices and instruments, and ophthalmic pharmaceuticals. Founded in 1853, the company is headquartered in Rochester, N.Y., and employs more than 10,000 people worldwide. Its products are available in more than 100 countries. More information is available at www.bausch.com.

About Technolas Perfect Vision Technolas Perfect Vision GmbH is a leading ophthalmology laser company, formed through a joint venture between Bausch + Lomb, and 20/10 Perfect Vision AG. TPV has a full range of expertise in both femtosecond and excimer businesses, with current innovations focused on laser cataract surgery and the correction of presbyopia. More information is available at www.technolaspv.com and www.better-reading-vision.net.

Filing Data

Not available.

Contract

Not available.