



Current Agreements

Dealdoc

Development agreement for Advantics care pathway transformation solution for hospitals

Accenture
Boston Scientific

Jan 28 2016

Development agreement for Advantics care pathway transformation solution for hospitals

Companies:	Accenture Boston Scientific
Announcement date:	Jan 28 2016
Deal value, US\$m:	n/d

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Details

Announcement date:	Jan 28 2016
Industry sectors:	Academic Services
Asset type:	Technology
Therapy areas:	Cardiovascular Hospital care
Technology types:	Software tools
Deal components:	Development

Financials

Deal value, US\$m:	n/d
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Termsheet

Boston Scientific Corporation and Accenture have developed a cloud-based, data-driven digital health solution for hospitals that is designed to help improve patient outcomes and reduce costs to treat patients with chronic cardiovascular diseases.

The solution, known as ADVANTICS™ Care Pathway Transformation, is designed to enable providers to make more proactive and informed decisions based on insights into the patient population, ultimately improving the care a patient experiences from hospital stay through post-discharge care and in-home support.

The Care Pathway Transformation solution uses the Accenture analytics insights platform, which provides actionable insights into care coordination and patient population health patterns, revealing opportunities to improve their consistency and efficiency. The solution will focus on three key measurements:

Pathway Analytics: how a patient moves through the hospital system, how long each step takes and whether a patient can be better served by a more efficient system; Care Management: how patients are diagnosed, treated and monitored, by whom and how often, as well as their ongoing vital signs and risk analysis; and Patient Engagement: how patients are educated, monitored and receive communication during their hospitalization and after discharge. The solution has been tailored for insight into patients with heart failure, but the companies plan to expand it to additional disease states.

In developing this solution, both companies worked with two of the largest hospitals in Scandinavia, Karolinska University Hospital in Sweden and Tampere Heart Hospital in Finland, to assess the current state of care delivery for heart failure patients and identify opportunities for improvement at each hospital. Heart failure has been identified as one of the costliest disease states to manage—resulting in about two percent of healthcare spending and accounting for an average 11-day hospital stay in Europe.

Press Release

Boston Scientific and Accenture Develop Data-Driven Digital Health Solution to Help Improve Patient Outcomes and Reduce Cost of Treating Chronic Cardiovascular Conditions

MARLBOROUGH, Mass. and NEW YORK, Jan. 28, 2016 /PRNewswire/ -- Boston Scientific Corporation (NYSE: BSX) and Accenture (NYSE: ACN) have developed a cloud-based, data-driven digital health solution for hospitals that is designed to help improve patient outcomes and reduce costs to treat patients with chronic cardiovascular diseases.

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"The collaboration with Boston Scientific and Accenture exposed significant opportunities to increase provider collaboration and improve the quality of care that patients experience when coming to our hospital," said Dr. Kari Niemelä, chief executive officer, Tampere Heart Hospital. "For example, we identified a 25 percent unnecessary heart failure readmissions rate, and therefore a definite need for better care coordination, supported by modern technology and processes that can decrease overall costs."

"Boston Scientific and Accenture designed this digital health platform to help providers standardize care, reduce overall length of stay and lower readmission rates," said Mike Mahoney, president and chief executive officer, Boston Scientific. "The Care Pathway Transformation solution is designed to support healthcare professionals and patients to have more informed relationships, leading to better health outcomes and lower costs for health systems. Together, we are addressing an acute need for some of the most costly chronic conditions."

Anne O'Riordan, senior managing director at Accenture Life Sciences, said, "Socio-economic changes are driving the market to move to value-based care, and new data-driven care transformation services are a great enabler of delivering high-quality healthcare at the right cost. Working together with Boston Scientific, we are able to bring to market digital capabilities and analytics-driven insights that focus on improving patient and economic outcomes."

Boston Scientific and Accenture initially plan to make the Care Pathway Transformation solution available to hospitals in the United Kingdom and Scandinavia and expect to pilot projects throughout Europe and the United States soon.

About Boston Scientific Boston Scientific transforms lives through innovative medical solutions that improve the health of patients around the world. As a global medical technology leader for more than 35 years, we advance science for life by providing a broad range of high performance solutions that address unmet patient needs and reduce the cost of healthcare. For more information, visit www.bostonscientific.com and connect on Twitter and Facebook.

About Accenture Accenture is a leading global professional services company, providing a broad range of services and solutions in strategy, consulting, digital, technology and operations. Combining unmatched experience and specialized skills across more than 40 industries and all business functions – underpinned by the world's largest delivery network – Accenture works at the intersection of business and technology to help clients improve their performance and create sustainable value for their stakeholders. With more than 373,000 people serving clients in more than 120 countries, Accenture drives innovation to improve the way the world works and lives. Visit us at www.accenture.com.

Filing Data

Not available.

Contract

Not available.